

The MasterCard Foundation Symposium on Financial Inclusion

The MasterCard Foundation Symposium on

FINANCIAL INCLUSION 2015

with the Boulder Institute of Microfinance

Financial inclusion means **expanding the availability and options of financial services for poor people** in developing countries.

WHY DOES THIS MATTER?



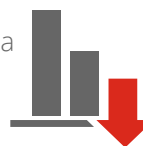
2 BILLION

people worldwide **lack access to accounts at a formal financial service provider.**

This represents a

20%

decrease in the number of financially excluded people from three years ago.



However more than **50%** of adults in the poorest households **don't have bank accounts.**

Of those accounts, 50% are unused.

Financial inclusion is crucial for reducing poverty.

HOW DOES IT HELP PEOPLE IN DEVELOPING COUNTRIES?

Financial services have a positive impact on **economic indicators**, including:



self-employment



business activities



household savings

Greater financial inclusion can:



improve agricultural productivity



increase investments in education



help people manage risk and absorb financial shocks

The MasterCard Foundation **addresses financial inclusion at three levels.**

HOW DO WE DO IT?

1

CLIENTS

Build client knowledge and capacity for **access to finance**, helping to create economic opportunity.

2

INSTITUTIONS

Support new financial products, services, delivery channels and partnerships that are **client-centric.**

3

OPERATING ENVIRONMENT

Establish and share **best practices** that improve financial sector inclusiveness.